



A billing system that fits your needs:
Because you customize your clients' portfolios, reviewing each asset carefully, Archer has created functionality that allows you to do the same for billing."

ARCHER'S INTEGRATED BILLING CAPABILITIES provide a high level of customization and the efficiency of automation. We have taken the concept of unique billing profiles and have expanded it beyond the account level. Now you can have one billing profile for fixed-income securities, and another for equities, with both automatically combined to create a total fee for a single account. This is, of course, just one example -- our billing solution is not limited to only fixed-income and equities, or even to merely two levels of custom profiles. Instead, the possibilities for unique billing setups is nearly endless.

Each account can have a unique blend of billing profiles matched to asset classes, security types, or even to an individual security. This provides for a very high level of flexibility when billing your clients. Our system is fully integrated. Therefore, as your clients' holdings change, their billing calculation will automatically update based on parameters established at the account level.

By allowing multiple billing profiles per account, Archer provides a high level of billing customization and allows you to efficiently complete the service to your clients.

How it Works

An account can have as many billing profiles as needed. Billing profiles can be created for an entire account, a class of assets (e.g. equity investments or cash), security types, or individual securities. Each profile allows you to determine the appropriate billing method, minimum or maximum fees when necessary, and the required frequency of calculation.

You can also exclude assets from the billing process. Using the same levels of asset classifications as billing profiles, excluding assets provides for even more customization. Excluded assets are still available for reporting and all other Archer functionality. However, assets excluded for billing purposes will not be included in the calculation of the periodic fee. Need to exclude more than one? Archer allows multiple exclusions, ensuring that you can easily meet your clients' expectations.

Look on the following pages for examples, illustrations, and lists of billing options currently available from Archer.

Billing Profile Options Include:

Billing Method

- > Basis Point
- > Flat Fee

Frequency

- > Schedule from once a year, to once every 3, 4, or 6 months; every month, or every other month

Market Value Basis

- > Prior Month End
- > Average Monthly Balance

Market Value Source

- > Custodian Records
- > Archer Records

Billing Type

- > Arrears
- > Advance

Breakpoint Type

- > Tiered
- > Cliff

Inclusion of Household Assets

Billing Method	Basis Point ▼
Minimum Fee	0.00
Maximum Fee	999999999.00
Flat Fee Annual	0.00
Frequency Per Year	4 ▼
Start Billing Month	Jan ▼
Market Value Basis	PRIOR_MONTH_END ▼
Market Value Source	CUSTODIAN ▼
Billing Type	Arrears ▼
Payment Type	DEBIT ▼
Asset Class	None ▼
Security Type	None ▼
Security Symbol	<input type="text"/> Symbol Lookup
Client Asset Type	NONE ▼
Include Household Assets	No ▼
Debit Account	KLP20003 Account Lookup
Flow Threshold	0
Period Calc Method	DAYS ▼
Days in Year	360 ▼
Breakpoint Type	TIERED ▼
Cashflow Event	MONTHLY ▼

Options Can Be Set For All Assets or Exclusively for:

Asset Class

- > Equity Investments
- > Fixed Income Investments
- > Cash and Cash Equivalents
- > Mutual Funds
- > Put Options
- > Call Options

Security Type

- > Asset Backed
- > Cash and Cash Equivalents
- > Corporate Bonds
- > Certificate of Deposit
- > Cash Currency
- > Common Stock
- > Futures
- > Forwards
- > Government Bonds (foreign)
- > Government Bonds (US)

- > Interest Only
- > Muni Bond
- > Mortgage Backed Security
- > Mutual Fund
- > Rights
- > Warrants
- > Treasury Notes
- > Treasury Bills
- > American Depository Receipts
- > Exchange Traded Fund
- > Limited Partnerships
- > Unit Investment Trusts
- > Money Market Funds
- > Preferred Stocks
- > Options

Security Symbol

- > Provides the finest level of detail by allowing a billing profile to be created for a single security

“Combining Archer billing options allows you to design and implement fee-for-service models for retail, institutional, or private wealth business lines. And, within those lines, to offer service models uniquely suited to each investor’s needs.”

Unlimited Billing Profiles

Each account can have an unlimited number of billing profiles. Breakpoints for the profiles may or may not include householded assets or the assets of the billing group in which the account participates.

Profile	Billing Level Breakpoints	Billing Method From	Billing On/ To	Rate	Rounding
891	Total	BASIS POINT 0.00 500,000.00 1,000,000.00	Total Value 500,000.00 1,000,000.00 999,999,999,999.00	0.9750% 0.7788% 0.1275%	DOWN UP UP
7366	Asset Class	BASIS POINT None	MUTUAL FUNDS		
1312	Security Type	FLAT FEE None	COMMON STOCK		

Excluded Billing Assets:			Cusip/Sedol
Symbol	Security Description		
IBM	INTERNATIONAL BUSINESS MACHINES		459200101 delete

Each billing calculation begins with the finest level of detail, ensuring that your client is charged the fees that you intended.

In the example shown, the first step is to check for any assets excluded from billing altogether, in this case, a single security: IBM. Then Archer looks for billing profiles for individual securities, then security types, asset classes, and finally, applies a total profile to all remaining assets. This client pays no fee for IBM holdings, up to 50 bps for mutual fund holdings, and up to 97 bps for holdings excluding IBM and mutual fund holdings.

Exclude Assets

Excluding assets from billing for an account is as simple as a few clicks of the mouse. You can exclude the same asset class and security level definitions found in the billing profiles, down to the individual security level. Excluded assets are still available for all reporting and account management functions,

however, your client will not be charged a fee for them.

CHARITABLE TRUST					
Effective Date: 10/01/2014		Computed Fee: \$85,581.21		Charged Fee: \$78,321.74	
Total Portfolio					
Holding Date	09/30/2014			Min Fee	\$0
Billable Account Market Value	\$41,004,878.04			Max Fee	\$250,000,000.00
Billable Household Market Value	\$41,004,878.04				
% of Household Assets	100.00%				
	BP Assets Applied	BP Min Value	BP Max Value	Rate %	Calculated Fee
	10,000,000.00	0.00	10,000,000.00	1.00	\$25,205.48
	15,000,000.00	10,000,000.00	25,000,000.00	0.85	\$32,136.99
	16,004,878.04	25,000,000.00	50,000,000.00	0.70	\$28,238.74
	Total Calculated Fee				\$85,581.21
Adjustments					
Trans Date	Reason	Trans Amount		Calculated Adj Amount	
08/19/2014	CASH FLOW ADJUSTMENT	\$6,400,000.00		-\$7,259.47	

Automatic Billing Adjustments

Billing adjustments can be challenging to manage on your own -- calculating refunds or additional fees for large withdrawals and deposits; inception period billing; terminated account refunds when billing in advance. By using Archer's integrated market values, the billing process can be set to generate adjustment amounts that are then included in the final charged fee.



REMITTANCE COPY

Mr. A. Larry Anderson
VP of Finance
3334 Scorecard Dr.

Date: June 24, 2015

Dear Mr. A. Larry Anderson:

Following is our calculated fee for assets under management as of March 31, 2015 for the period from January 1, 2015 to March 31, 2015, for:

Account no: 93685-8
Account name: CORPORATE ACCOUNT - EQUITY

Management Fee Calculation Detail

	Breakpoints	Annual Rate	Account Assets	Fee
Total Portfolio:	\$0 to \$10,000,000	0.30%	\$10,000,000	\$7,500.00
	\$10,000,000 to \$50,000,000	0.20%	\$40,000,000	\$20,000.00
	\$50,000,000 to Balance	0.15%	\$3,055,947	\$1,145.98
Total			\$53,055,947	\$28,645.98

Please remit the total fee amount to Shield Investments at the address indicated below.

Convenient Data Downloads and Enhanced Billing Features

Once you have the customized billing profiles in place, Archer makes it easy to complete the billing process. Summary data files are available in our Download Center, where you can quickly review and save invoice details by account. This allows you to anticipate revenues from sponsored programs or to see detailed breakouts of the individual accounts' fee calculations. Our Download Center also provides pre-formatted reports that can be used for uploading to external programs or to sponsors' sites.

Available enhanced billing features allow you to run a complete billing cycle from calculating the fees to generating invoices. Archer's end-to-end investment management solution can integrate multiple contacts with a single account record, including interested parties such

as accountants, attorneys, and fund accountants. The contacts can then be used to generate a single remittance invoice along with multiple copies, all generated to a single PDF file per account. Invoices can be run ad hoc for single accounts, or in bulk for account groups and delivered to your Archer inbox. You can then easily print the invoices, archive them to media, or provide them to your clients electronically.



Letting you focus on what you do best. Fully integrated, highly customizable, and accurate. Archer billing functionality is another example of how our platform has been designed to efficiently meet your needs, allowing you to focus on what you do best. "

For more information:
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